

Device insurance conditions of Inbank Rent

What is and isn't covered by insurance?

- Apple mobile phones, laptops, tablets and watches (hereinafter referred to as the "devices") specified as the main device in the rent agreement are covered.
- The accessories, wires, cables, chargers, spare batteries, cases, covers, screen protectors, bags, etc. are not covered.
- Software, apps, files, photos, contacts and other data on the device are not covered.

When is insurance valid?

- Every device has its insurance period, which corresponds to the rent period of the device.
- The insurance is valid during the rent period of the device.

Where is insurance valid?

- The insurance is valid worldwide, except in Russia, Belarus and Ukraine.

Which events are insured?

Accident insurance

- Theft, robbery or sudden and unexpected loss of or damage to the device is covered.
 - For example: an unexpected event occurs if you drop your mobile phone or a child knocks it off the table, a dog chewed it, etc. Leaving your mobile phone in the rain during a downpour is not an unexpected event.
 - For example: It's considered a robbery when your phone is taken from you through violence or threatening to use violence. It's not considered a robbery if the phone is voluntarily given to another person to use but he or she does not return it.
 - For example: It's theft when someone steals the device from your handbag while you're on a bus. It's not theft when, for example, you leave your tablet on the beach, go for a swim, and it's gone by the time you get back.

Malfunction insurance

- Malfunction insurance will become valid when the warranty of the device expires and remain valid until the end of the rent period.
- The insurance covers the unexpected malfunctioning of a device due to an internal fault, such as:
 - fault of the motherboard or related components;
 - fault of the touchpad or keyboard, except for the wear of the cover on the keyboard keys;
 - fault of the screen or hinge mechanism;
 - damage caused as a result of a knock or fall;
 - internal damage to the device caused by contact with liquid.
- The following are not malfunction insurance events:
 - the gradual reduction in the device's battery capacity;
 - screen pixel dimming or going out;
 - paint damage to the device, such as paint peeling;
 - malfunction due to blockage of the device's openings, dirt or foreign matter (e.g. blockage of the earpiece / loudspeaker, microphone or charging ports).

Insurance does not cover damage that:

- occurred when the device was left behind or lost;
For example: damage will not be indemnified for if you left your phone in a taxi, on the roof of your car, a park bench or you don't know where you lost the phone.

- occurred when the device was lost;
- is subject to indemnification on the basis of the warranty, will have to be indemnified under warranty or has been or shall be indemnified under another insurance contract;
- occurred when the user was under the influence of alcohol, narcotic, psychotoxic or other intoxicating substances or the intoxication of the user contributed to the occurrence of the damage;
- occurred in an event that took place before the rent period of the device;
- occurred from the use of the device of the SIM card, also from the assumption of obligations with the device or the SIM card, also if the device and/or the SIM card was used unlawfully without the consent of the lessee;
For example: a stolen phone is used to call premium-rate numbers or pay for services such as parking. These costs are not covered by insurance.
- occurred from the use of the insured object under water if the insured object is not waterproof;
- occurred as a result of normal wear or scratches if the scratches do not prevent the use of the device;
- occurred as a result of terrorism or its prevention measures.

Safety requirements

- The device may not be left unattended, unless it is located in a locked vehicle in a place where it is not visible, in a locked building or in a locked storage space.
For example: the device is left unattended when it is left on the table in a cafe.
- The device must be used for its intended purpose and according to the manufacturer's instructions.
For example: Damage caused by the use of accessories not authorised by the manufacturer is not covered.
- When the device is in your possession and you use it, you must act in a prudent manner and exercise reasonable care to avoid the occurrence of damage.
- In the case of damage to the device, measures must be taken to limit further damage.
For example: If the device has been damaged by water, it must be switched off immediately and further use must be avoided.

Who should you contact if damage occurs?

- If the device malfunctions, is damaged or destroyed, you should contact the iDeal service centre, the repair partner of device insurance, as soon as possible. See the [Rental Device Repair Instructions](#) for more information.
- In the event of theft or robbery of the device, you must immediately report the theft or robbery to the police and submit a loss report to Inbank Rent with a confirmation from the police of the country where the loss event occurred that the theft or robbery was reported.

What will be indemnified by insurance?

- The insured device belongs to and the insurance indemnity will be paid directly to SIA Inbank Rent.
- The lessee must pay a deductible of €149 for each insured event.
- If the insured object has been destroyed or damaged as a result of several insured events, the deductible will be applied to each insured event separately.
For example: A waterproof mobile phone has been dropped and is therefore no longer waterproof. The mobile phone then fell in water and suffered water damage. These are two different insured events and a double deductible is applied.



The insurer is If P & C Insurance AS Latvijas filiāle, registry code 40103201449, address Republikas laukums 2A, Rīga, LV-1010, e-mail info@if.lv.